

DEBT SERVICE FUND

SUMMARY OF DEBT CHANGES

	General Obligation Bonds	General Obligation Notes	Wisconsin State Trust Fund Loans	Other Debt	Total City General Obligation Debt	Water/Sewer Revenue Bonds	Total
BALANCE 12/31/2016	\$ 23,815,000	\$ 42,437,604	\$ 8,827,000	\$ -	\$ 75,079,604		\$ 75,079,604
2017 Projected Additions:							
Capital Improvement Plan		2,615,000			2,615,000		2,615,000
TID #3 Riverfront	6,405,000				6,405,000		6,405,000
TID #6 Thomas Street		3,615,000			3,615,000		3,615,000
Taxable Note Anticipation Note				6,600,000	6,600,000		6,600,000
Water and Sewer Revenue Bonds						11,040,000	11,040,000
2017 Retirements	(895,000)	(8,657,825)	(337,474)		(9,890,299)		(9,890,299)
BALANCE 12/31/2017	\$ 29,325,000	\$ 40,009,779	\$ 8,489,526	\$ 6,600,000	\$ 84,424,305	\$ 11,040,000	\$ 95,464,305
State Trust Fund Loan 2015 - Refinance			(3,662,526)		(3,662,526)		(3,662,526)
State Trust Fund Loan 2016 - Refinance			(4,000,000)		(4,000,000)		(4,000,000)
Taxable Note Anticipation Note				8,010,000	8,010,000		8,010,000
Capital Improvement Plan and TID 6		5,480,000			5,480,000		5,480,000
Water and Sewer Revenue Bonds Anticipation Notes						5,055,000	5,055,000
Foundation Loan Forgiveness		(600,000)			(600,000)		(600,000)
2018 Retirements	(1,210,000)	(7,205,000)	(98,846)		(8,513,846)	(860,000)	(9,373,846)
BALANCE 12/31/2018	\$ 28,115,000	\$ 37,684,779	\$ 728,154	\$ 14,610,000	\$ 81,137,933	\$ 15,235,000	\$ 96,372,933
2019 Projected Additions:							
Water and Sewer Projects					\$ -	\$ 9,225,000	\$ 9,225,000
Fire Station and Evidence S	4,870,000				4,870,000		4,870,000
Evidence Storage Building		298,500			298,500		298,500
Capital Improvement Plan		1,676,500			1,676,500		1,676,500
TID #6		3,130,000			3,130,000		3,130,000
TID #8		2,720,000			2,720,000		2,720,000
2019 Retirements	(1,715,000)	(7,520,000)	(728,154)		(9,963,154)	(845,000)	(10,808,154)
BALANCE 12/31/2019	\$ 31,270,000	\$ 37,989,779	\$ -	\$ 14,610,000	\$ 83,869,779	\$ 23,615,000	\$ 107,484,779
2020 Additions:							
Capital Improvement Plan		5,390,000			5,390,000		5,390,000
TID #6			2,986,000		2,986,000		2,986,000
Taxable GO Refunding Bon	6,625,000			(6,600,000)	25,000		25,000
2020 Retirements	(2,710,000)	(7,770,000)			(10,480,000)	(6,275,000)	(16,755,000)
BALANCE 12/31/2020	\$ 35,185,000	\$ 35,609,779	\$ 2,986,000	\$ 8,010,000	\$ 81,790,779	\$ 17,340,000	\$ 99,130,779
2020 Additions:							
Refinancing			(2,986,000)	(8,010,000)	(10,996,000)		
2021A Notes		5,495,000			5,495,000		
2021 B Bonds	9,695,000				9,695,000		9,695,000
2021 Retirements	(2,685,000)	(6,775,000)			(9,460,000)	\$ (1,270,000)	\$ (10,730,000)
BUDGET BALANCE 12/31/20	\$ 42,195,000	\$ 34,329,779	\$ -	\$ -	\$ 76,524,779	\$ 16,070,000	\$ 98,095,779
2022 Budget additions:							
Capital Improvement Plan		\$ 4,883,260			4,883,260		4,883,260
TID #12		3,600,000			3,600,000		3,600,000
2022 Retirements	(3,230,000)	(7,235,000)			(10,465,000)	\$ (1,315,000)	\$ (11,780,000)
BUDGET BALANCE 12/31/20	\$ 38,965,000	\$ 35,578,039	\$ -	\$ -	\$ 74,543,039	\$ 14,755,000	\$ 94,799,039

Clean Water and Safe Drinking Water Loans omitted because numbers will change due to active draw status

COMPUTATION OF DEBT LIMIT:

	December 31, 2016	December 31, 2017	December 31, 2018	December 31, 2019	December 31, 2020	December 31, 2021	December 31, 2022
Equalized Valuation	\$ 2,608,454,000	\$ 2,764,682,800	\$ 2,896,505,400	\$ 3,075,863,100	\$ 3,345,281,800	\$ 3,265,016,200	\$ 3,330,316,524 *
	5%	5%	5%	5%	5%	5%	5%
Total Allowable Debt	\$132,796,440	\$131,692,465	\$130,422,730	\$138,234,140	\$167,264,090	\$163,250,810	\$166,515,826
Outstanding Debt	\$ 75,079,604	\$ 84,424,305	\$ 81,137,933	\$ 83,869,779	\$ 81,790,779	\$ 76,524,779	\$ 74,543,039
Legal Debt Margin	\$84,857,865	\$75,318,890	\$55,343,126	\$60,409,835	\$85,473,311	\$86,726,031	\$91,972,787
Debt Utilized	36.10%	42.81%	57.57%	56.30%	48.90%	46.88%	44.77%

*2022 IS AN ESTIMATE